

S.I. 2010 No. 70

Duties, Taxes and Other Payments (Exemption) Act
Cap. 67B

DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(DEUTSCHE BANK AG LONDON)
ORDER, 2010

The Minister in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Deutsche Bank AG London) Order, 2010*.

2. In this Order,

"Deutsche Bank AG London" means the London Branch of Deutsche Bank Aktiengesellschaft, a company registered under the Laws of Germany;

"loan" means the bridging loan in the sum of US\$100 000 000 made to the Government of Barbados by the Deutsche Bank AG London as the Lender and approved by Resolution of Parliament No. 18/2010.

3. There shall be exempt from the payment of all duties, taxes and other imposts:

- (a) the principal and interest that becomes payable on the loan; and
- (b) the fees and charges payable by the Government of Barbados in respect of the loan.

Made by the Minister this 7th day of June, 2010.

DAVID J. H. THOMPSON
Minister responsible for Finance.